

## Exam correction

### Activity one :

1/ what is meant by budget management ? (2P)

The meaning of budgeting, also known as budgetary management, in business accounting is a process of overseeing and tracking income and expenses. Businesses often have budgets for individual departments plus an overall company budget, and managers are frequently responsible for managing the budget for their department

2/ State the functions of the leader. (2p)

- Create an inspiring vision of the future.
- Motivates and inspires people to engage with that vision.
- Manages delivery of the vision.
- Coaches and builds a team, so that it is more effective at achieving the vision.

3/ Mention the differences between a manager and a leader. (2p)

-Leadership differs from management in a sense that :

- A manager performs the functions of management ,however a leader influences people to work willingly for group objectives.

- While a leader gets his authority from his followers , a manager gets his authority by virtue of his position in the organization.

- A manager's concern is organizational goals, whereas a leader's concern is group goals and member's satisfaction.

- While management deals with the technical dimension in an organization , leadership deals with the people aspect in an organization.

### Activity two :(6p)

1/ Entrepreneurship decreases economic growth : false.

2/ An institution is a social structure which influences the behaviour of people : true.

3/ A person becomes a manager by virtue of his position.

4/ Modern marketing is the marketing of products over the internet.

5/ Financial management is not related with human resource management : false.

6/ Human resource management is the process of recruiting and training employees : true.

### The translation ( 2p) :

-إدارة النزاعات الادارية هي القدرة على تحديد النزاعات ومعالجتها بشكل عادل وفعال؛ فهي تساعد على إيجاد حل وسط  
-التمويل هو شريان الاعمال التجارية ؛ يجب أن يفي بمتطلبات اهتمامات العمل. لا يمكن تحقيق هذا الهدف إلا بمساعدة  
الإدارة الفعالة للتمويل.