

Module : English for Specific Purpose

Level : First-year Master “Public Management”

Teacher: Ms. Yahia Ranida

Model Answer of the First-Semester Exam

Activity One: (10 points)

- 1- Inflation
- 2- Not mentioned. The correct word is: **Financial resources**
- 3- Not mentioned. The correct word is: **Investment**
- 4- Staffing
- 5- Employer
- 6- Not mentioned. The correct word is: **Default**
- 7- Financial accounting
- 8- Capital
- 9- Not mentioned. The correct word is: **Deposit**
- 10- Demand

Activity Two: (4 points)

1- Central banks and Commercial banks are not the same, because each one of them has its functions and features. Central banks are not market- based and they do not deal with the public or corporations. Its main function is to control inflation, oversee currency stability...etc whereas, commercial banks deal with businesses from small businesses to large corporate entities. They provide services such as cash management...etc

2- Capitalism and Socialism are the two main economic systems. Capitalism is based on individual initiative and favors market mechanism over government intervention,

while socialism is based on government planning and limitations on private control of resources.

Activity Three: (6 points)

1- False.

Correction: Accounting is known as “The Language of Business”.

2- False

Correction: Forecast is the process of making predictions based on past and present data.

3- True

4- False

Correction: Accounting is crucial not only to the employees and investors but also important to the owners, management, government, and consumers.

5- False

Correction: Central banks do not deal with the general public.

6- True

Good Luck